

Thrivent Mid Cap Stock Fund

02/28/2020

The list of portfolio holdings is based on effective date (trade date plus one) and may not represent current or future portfolio composition. This information should not be construed as a recommendation to buy or sell any of the securities mentioned. The industry percentages shown represent the percentage of the fund's net assets. The percentage of net assets by security may not sum up to the percentage of net assets by industry as shown, due to rounding.

This portfolio data has not been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to this data. For adjusted holdings information and information on our significant accounting policies, refer to the fund's annual and semiannual reports. For audited portfolio holdings information, please refer to the fund's annual report.

Holdings for the funds are reported periodically to the Securities and Exchange Commission (SEC). Quarterly Non-money market fund holdings filed on Form N-PORT and N-CSR and monthly money market fund holdings filed on Form N-MFP can be obtained on the SEC's website at www.sec.gov. Due to reporting requirements, there could be variations in the holdings information shown here and that filed with the SEC.

Collateral Held for Securities Loaned (1.42%)

Security Name	Market Value	% of Net Assets
Thrivent Cash Management Trust	\$30,488,508	1.42%
Total	30,488,508	

Communications Services (4.86%)

Security Name	Market Value	% of Net Assets
DISH Network Corporation	\$32,140,551	1.50%
Twitter, Inc.	31,715,230	1.48%
Zillow Group, Inc.	40,523,139	1.89%
Total	104,378,920	

Consumer Discretionary (10.96%)

Security Name	Market Value	% of Net Assets
Burlington Stores, Inc.	\$34,633,174	1.61%
Etsy, Inc.	43,889,179	2.04%
Lululemon Athletica, Inc.	44,656,884	2.08%
Norwegian Cruise Line Holdings, Ltd.	19,616,160	0.91%
NVR, Inc.	42,773,988	1.99%
RH	49,963,183	2.33%
Total	235,532,568	

Consumer Staples (1.76%)

Security Name	Market Value	% of Net Assets
Hain Celestial Group, Inc.	\$37,810,101	1.76%
Total	37,810,101	

Energy (2.90%)

Security Name	Market Value	% of Net Assets
Diamondback Energy, Inc.	\$23,352,982	1.09%
Patterson-UTI Energy, Inc.	15,517,505	0.72%
WPX Energy, Inc.	23,494,246	1.09%
Total	62,364,733	

Financials (17.31%)

Security Name	Market Value	% of Net Assets
Ally Financial, Inc.	\$37,602,493	1.75%
Assured Guaranty, Ltd.	52,894,372	2.46%
E*TRADE Financial Corporation	43,762,018	2.04%
First Republic Bank	37,916,499	1.77%
Hartford Financial Services Group, Inc.	20,879,100	0.97%
Interactive Brokers Group, Inc.	4,238,694	0.20%
KeyCorp	46,800,567	2.18%
Markel Corporation	52,685,181	2.45%
Radian Group, Inc.	29,209,333	1.36%

Zions Bancorporations NA	45,831,119	2.13%
Total	371,819,375	

Health Care (7.13%)

Security Name	Market Value	% of Net Assets
Alexion Pharmaceuticals, Inc.	\$20,808,839	0.97%
Bausch Health Companies, Inc.	24,359,553	1.13%
Edwards Lifesciences Corporation	29,792,749	1.39%
Jazz Pharmaceuticals, Inc.	26,030,284	1.21%
Ligand Pharmaceuticals, Inc.	20,309,890	0.95%
Universal Health Services, Inc.	31,875,300	1.48%
Total	153,176,615	

Industrials (16.37%)

Security Name	Market Value	% of Net Assets
AGCO Corporation	\$29,475,941	1.37%
Altra Industrial Motion Corporation	27,627,480	1.29%
Huntington Ingalls Industries, Inc.	61,565,073	2.87%
Kennametal, Inc.	26,977,898	1.26%
Old Dominion Freight Line, Inc.	31,416,143	1.46%
Southwest Airlines Company	62,443,199	2.91%
United Airlines Holdings, Inc.	29,983,182	1.40%
United Rentals, Inc.	28,845,268	1.34%
Verisk Analytics, Inc.	53,381,572	2.49%
Total	351,715,755	

Information Technology (15.82%)

Security Name	Market Value	% of Net Assets
Advanced Micro Devices, Inc.	\$36,137,817	1.68%
Akamai Technologies, Inc.	53,863,808	2.51%
Alliance Data Systems Corporation	26,512,101	1.23%
ANSYS, Inc.	38,564,882	1.80%
Ciena Corporation	32,661,583	1.52%
KLA-Tencor Corporation	30,829,768	1.44%
Nice, Ltd. ADR	24,619,881	1.15%
Nuance Communications, Inc.	52,882,325	2.46%
Teradyne, Inc.	43,907,176	2.04%
Total	339,979,342	

Materials (3.14%)

Security Name	Market Value	% of Net Assets
Ball Corporation	\$41,596,484	1.94%
Steel Dynamics, Inc.	25,942,573	1.21%
Total	67,539,057	

Real Estate (9.11%)

Security Name	Market Value	% of Net Assets
Alexandria Real Estate Equities, Inc.	\$43,891,649	2.04%
Camden Property Trust	48,000,780	2.23%
Digital Realty Trust, Inc.	27,721,508	1.29%
Douglas Emmett, Inc.	21,473,921	1.00%
Duke Realty Corporation	34,147,108	1.59%
Host Hotels & Resorts, Inc.	20,434,393	0.95%
Total	195,669,359	

Utilities (6.26%)

Security Name	Market Value	% of Net Assets
Alliant Energy Corporation	\$37,771,781	1.76%
CMS Energy Corporation	36,891,908	1.72%
Entergy Corporation	47,517,368	2.21%
Public Service Enterprise Group, Inc.	12,351,651	0.58%
Total	134,532,708	

Short-Term Investments (4.26%)

Security Name	Market Value	% of Net Assets
Thrivent Core Short-Term Reserve Fund	\$91,442,196	4.26%
Total	91,442,196	

Total Net Assets **\$2,148,466,890**