

Thrivent Moderately Conservative Allocation Fund

02/28/2020

The list of portfolio holdings is based on effective date (trade date plus one) and may not represent current or future portfolio composition. This information should not be construed as a recommendation to buy or sell any of the securities mentioned. The industry percentages shown represent the percentage of the fund's net assets. The percentage of net assets by security may not sum up to the percentage of net assets by industry as shown, due to rounding.

This portfolio data has not been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to this data. For adjusted holdings information and information on our significant accounting policies, refer to the fund's annual and semiannual reports. For audited portfolio holdings information, please refer to the fund's annual report.

Holdings for the funds are reported periodically to the Securities and Exchange Commission (SEC). Quarterly Non-money market fund holdings filed on Form N-PORT and N-CSR and monthly money market fund holdings filed on Form N-MFP can be obtained on the SEC's website at www.sec.gov. Due to reporting requirements, there could be variations in the holdings information shown here and that filed with the SEC.

Affiliated Equity Holdings (19.92%)

Security Name	Market Value	% of Net Assets
Thrivent Core Emerging Markets Equity Fund	\$2,833,149	0.29%
Thrivent Core International Equity Fund	8,529,884	0.86%
Thrivent Core Low Volatility Equity Fund	27,668,917	2.78%
Thrivent Global Stock Fund, Class S	1,330,705	0.13%
Thrivent International Allocation Fund, Class S	37,007,869	3.72%
Thrivent Large Cap Growth Fund, Class S	36,919,595	3.71%
Thrivent Large Cap Value Fund, Class S	61,970,016	6.23%
Thrivent Mid Cap Stock Fund, Class S	17,362,949	1.75%
Thrivent Small Cap Stock Fund, Class S	4,484,133	0.45%
Total	198,107,218	

Affiliated Fixed Income Holdings (17.34%)

Security Name	Market Value	% of Net Assets
Thrivent Core Emerging Markets Debt Fund	\$30,069,869	3.02%
Thrivent High Yield Fund, Class S	23,656,582	2.38%
Thrivent Income Fund, Class S	78,175,233	7.86%
Thrivent Limited Maturity Bond Fund, Class S	40,521,208	4.08%
Total	172,422,892	

Asset-Backed Securities (1.59%)

Security Name	Market Value	% of Net Assets
Access Group, Inc.	\$112,709	0.01%
Aimco	400,382	0.04%
Ares CLO, Ltd.	546,291	0.06%
Benefit Street Partners CLO IV, Ltd.	450,108	0.05%
Benefit Street Partners CLO IV, Ltd.	700,263	0.07%
Betony CLO, Ltd.	547,309	0.06%
Buttermilk Park CLO, Ltd.	916,463	0.09%
Carlyle Global Market Strategies CLO, Ltd.	589,233	0.06%
Carvana Auto Receivables Trust	604,802	0.06%
CBAM, Ltd.	600,163	0.06%
Colony American Finance Trust	666,442	0.07%
Commonbond Student Loan Trust	148,571	0.02%
CoreVest American Finance Trust	774,145	0.08%
Dryden Senior Loan Fund	496,733	0.05%
Earnest Student Loan Program, LLC	162,134	0.02%
Edlinc Student Loan Funding Trust	17,543	<0.01%
Galaxy XX CLO, Ltd.	546,766	0.06%
Golub Capital Partners, Ltd.	466,034	0.05%
Golub Capital Partners, Ltd.	500,058	0.05%
Harley Marine Financing, LLC	1,117,415	0.11%
Home Partners of America Trust	742,494	0.08%
Home Partners of America Trust	773,083	0.08%

Madison Park Funding XIV, Ltd.	394,342	0.04%
Magnetite XII, Ltd.	524,740	0.05%
Mountain View CLO, Ltd.	372,000	0.04%
National Collegiate Trust	229,351	0.02%
Neuberger Berman CLO XIV, Ltd.	524,887	0.05%
Neuberger Berman CLO, Ltd.	249,750	0.03%
Octagon Investment Partners XVI, Ltd.	98,645	0.01%
OZLM VIII, Ltd.	169,837	0.02%
Palmer Square Loan Funding, Ltd.	300,111	0.03%
PPM CLO 3, Ltd.	250,112	0.03%
Shackleton CLO, Ltd.	348,876	0.04%
SLM Student Loan Trust	152,172	0.02%
SLM Student Loan Trust	18,003	<0.01%
Voya CLO, Ltd.	300,014	0.03%
Total	15,811,980	

Basic Materials (0.53%)

Security Name	Market Value	% of Net Assets
Anglo American Capital plc	\$113,118	0.01%
Arch Coal, Inc., Term Loan	194,500	0.02%
Ball Metalpack Finco, LLC, Term Loan	81,878	0.01%
Big River Steel, LLC, Term Loan	151,229	0.02%
Chemours Company	125,233	0.01%
Chemours Company, Term Loan	266,188	0.03%
Cleveland-Cliffs, Inc.	127,400	0.01%
Dow Chemical Company	146,482	0.02%
DowDuPont, Inc.	225,457	0.02%
First Quantum Minerals, Ltd.	190,500	0.02%
Freeport-McMoRan, Inc.	103,510	0.01%
Freeport-McMoRan, Inc.	94,760	0.01%
Glencore Funding, LLC	118,954	0.01%
Glencore Funding, LLC	84,469	0.01%
International Paper Company	245,662	0.03%
Kinross Gold Corporation	266,224	0.03%
Kinross Gold Corporation	88,926	0.01%
Krayton Polymers, LLC	123,500	0.01%
MRC Global (US), Inc., Term Loan	200,642	0.02%
Norbord, Inc.	146,650	0.02%
Nouryon USA, LLC, Term Loan	183,350	0.02%
Novelis Corporation	170,421	0.02%
Novelis Corporation	39,312	<0.01%
Olin Corporation	166,271	0.02%
Peabody Energy Corporation, Term Loan	105,324	0.01%
Peabody Securities Finance Corporation	123,750	0.01%
Pixelle Specialty Solutions, LLC, Term Loan	207,861	0.02%
Sherwin-Williams Company	106,281	0.01%
Syngenta Finance NV	255,485	0.03%
Teck Resources, Ltd.	357,698	0.04%
Tronox Finance plc	132,328	0.01%
Vale Overseas, Ltd.	140,797	0.01%
Vale Overseas, Ltd.	92,210	0.01%
WestRock Company	75,726	0.01%
Total	5,252,097	

Capital Goods (0.84%)

Security Name	Market Value	% of Net Assets
Advanced Disposal Services, Inc., Term Loan	\$130,889	0.01%
AECOM	237,652	0.02%

Amsted Industries, Inc.	153,700	0.02%
Ardagh Packaging Finance plc	250,200	0.03%
Boeing Company	137,920	0.01%
Bombardier, Inc.	241,938	0.02%
Building Materials Corporation of America	198,550	0.02%
Cemex SAB de CV	240,900	0.02%
Cintas Corporation No. 2	140,905	0.01%
CNH Industrial Capital, LLC	186,065	0.02%
CNH Industrial NV	117,128	0.01%
Covanta Holding Corporation	123,600	0.01%
Crown Cork & Seal Company, Inc.	281,400	0.03%
Flex Acquisition Company, Inc. Term Loan	229,211	0.02%
GFL Environmental, Inc., Term Loan	381,926	0.04%
H&E Equipment Services, Inc.	151,102	0.02%
Ingersoll-Rand Luxembourg Finance SA	218,444	0.02%
L3Harris Technologies, Inc.	336,377	0.03%
Lockheed Martin Corporation	185,926	0.02%
Lockheed Martin Corporation	233,445	0.02%
Lockheed Martin Corporation	57,898	0.01%
Navistar, Inc., Term Loan	266,131	0.03%
Northrop Grumman Corporation	340,602	0.03%
Owens-Brockway Glass Container, Inc.	200,850	0.02%
Republic Services, Inc.	132,839	0.01%
Reynolds Group Issuer, Inc.	247,450	0.03%
Rockwell Collins, Inc.	318,717	0.03%
Roper Technologies, Inc.	119,753	0.01%
Roper Technologies, Inc.	80,290	0.01%
Textron, Inc.	291,209	0.03%
TransDigm, Inc.	199,760	0.02%
TransDigm, Inc., Term Loan	180,606	0.02%
United Rentals North America, Inc.	272,272	0.03%
United Rentals North America, Inc.	41,052	<0.01%
United Technologies Corporation	201,259	0.02%
United Technologies Corporation	269,778	0.03%
United Technologies Corporation	434,918	0.04%
Vertiv Group Corporation, Term Loan	155,695	0.02%
Vertiv Group Corporation, Term Loan	366,300	0.04%
Total	8,354,657	

Collateral Held for Securities Loaned (0.20%)

Security Name	Market Value	% of Net Assets
Thrivent Cash Management Trust	\$2,009,307	0.20%
Total	2,009,307	

Collateralized Mortgage Obligations (1.25%)

Security Name	Market Value	% of Net Assets
Ajax Mortgage Loan Trust	\$523,995	0.05%
Alternative Loan Trust	159,218	0.02%
Angel Oak Mortgage Trust I, LLC	46,847	0.01%
Angel Oak Mortgage Trust I, LLC	745,085	0.08%
Bellemeade Re, Ltd.	167,355	0.02%
Bellemeade Re, Ltd.	320,049	0.03%
BRAVO Residential Funding Trust	326,514	0.03%
BRAVO Residential Funding Trust	363,447	0.04%
CHL Mortgage Pass-Through Trust	955,421	0.10%
CIM Trust	841,661	0.09%
Citicorp Mortgage Securities, Inc.	464,574	0.05%
Citigroup Mortgage Loan Trust, Inc.	112,308	0.01%

COLT Funding, LLC	113,121	0.01%
Countrywide Alternative Loan Trust	187,379	0.02%
Countrywide Alternative Loan Trust	276,842	0.03%
Countrywide Alternative Loan Trust	92,335	0.01%
Countrywide Home Loans, Inc.	97,608	0.01%
Credit Suisse Mortgage Capital Certificates	561,665	0.06%
Credit Suisse Mortgage Trust	690,496	0.07%
Deutsche Alt-A Securities, Inc., Mortgage Loan Trust	60,803	0.01%
Ellington Financial Mortgage Trust	310,511	0.03%
Federal Home Loan Mortgage Corporation - REMIC	52,212	0.01%
Federal Home Loan Mortgage Corporation - REMIC	62,446	0.01%
Federal National Mortgage Association - REMIC	80,277	0.01%
Galton Funding Mortgage Trust 2017-1	368,861	0.04%
GCAT Trust	240,984	0.02%
Greenpoint Mortgage Funding Trust	456,322	0.05%
GS Mortgage-Backed Securities Trust	373,204	0.04%
MASTR Alternative Loans Trust	88,804	0.01%
Merrill Lynch Alternative Note Asset Trust	73,921	0.01%
Preston Ridge Partners Mortgage Trust, LLC	393,966	0.04%
Pretium Mortgage Credit Partners, LLC	173,865	0.02%
RCO Mortgage, LLC	305,888	0.03%
RCO Mortgage, LLC	412,324	0.04%
Residential Accredit Loans, Inc. Trust	180,625	0.02%
Residential Accredit Loans, Inc. Trust	69,010	0.01%
Sequoia Mortgage Trust	382,702	0.04%
Verus Securitization Trust	149,242	0.02%
Verus Securitization Trust	163,237	0.02%
Verus Securitization Trust	536,462	0.05%
Verus Securitization Trust	74,622	0.01%
Verus Securitization Trust	87,260	0.01%
Verus Securitization Trust	99,227	0.01%
WaMu Mortgage Pass Through Certificates	68,435	0.01%
WaMu Mortgage Pass Through Certificates	72,964	0.01%
Total	12,384,091	

Commercial Mortgage-Backed Securities (0.40%)

Security Name	Market Value	% of Net Assets
Citigroup Commercial Mortgage Trust	\$710,797	0.07%
Federal Home Loan Mortgage Corporation Multifamily Structured Pass Through Certificates	421,057	0.04%
Federal National Mortgage Association - ACES	1,393,270	0.14%
GS Mortgage Securities Trust	865,328	0.09%
UBS Commercial Mortgage Trust	536,848	0.05%
Total	3,927,300	

Communications Services (2.03%)

Security Name	Market Value	% of Net Assets
Activision Blizzard, Inc.	\$52,084	0.01%
Alphabet, Inc., Class A	749,980	0.08%
Alphabet, Inc., Class C	395,102	0.04%
Altice France SA, Term Loan	112,178	0.01%
AMC Networks, Inc.	145,725	0.02%
American Tower Corporation	139,872	0.01%
AT&T, Inc.	164,506	0.02%
AT&T, Inc.	186,725	0.02%
AT&T, Inc.	207,216	0.02%
AT&T, Inc.	215,739	0.02%
AT&T, Inc.	239,059	0.02%
AT&T, Inc.	313,085	0.03%

AT&T, Inc.	351,127	0.04%
British Sky Broadcasting Group plc	145,960	0.02%
British Telecommunications plc	274,243	0.03%
CCO Holdings, LLC	111,238	0.01%
CCO Holdings, LLC	124,764	0.01%
CCO Holdings, LLC	129,700	0.01%
CCO Holdings, LLC	309,000	0.03%
CenturyLink, Inc., Term Loan	251,984	0.03%
Charter Communications Operating, LLC	103,907	0.01%
Charter Communications Operating, LLC	162,843	0.02%
Charter Communications Operating, LLC	244,340	0.03%
Charter Communications Operating, LLC	424,406	0.04%
Comcast Corporation	114,053	0.01%
Comcast Corporation	156,323	0.02%
Comcast Corporation	156,683	0.02%
Comcast Corporation	159,246	0.02%
Comcast Corporation	179,281	0.02%
Comcast Corporation	220,602	0.02%
Comcast Corporation	267,649	0.03%
Comcast Corporation	274,161	0.03%
Comcast Corporation	307,431	0.03%
Coral-US Co-Borrower, LLC, Term Loan	449,881	0.05%
Cox Communications, Inc.	240,134	0.02%
Cox Communications, Inc.	93,716	0.01%
Crown Castle International Corporation	151,425	0.02%
Crown Castle International Corporation	168,691	0.02%
Diamond Sports Group, LLC, Term Loan	154,313	0.02%
Discovery Communications, LLC	251,378	0.03%
Discovery, Inc., Class A	4,112	<0.01%
DISH Network Corporation	44,950	0.01%
EchoStar Corporation	18,612	<0.01%
Embarq Corporation	127,800	0.01%
Entercom Media Corporation, Term Loan	147,938	0.02%
Facebook, Inc.	314,304	0.03%
Front Range BidCo, Inc.	174,825	0.02%
Frontier Communications Corporation	228,250	0.02%
Frontier Communications Corporation, Term Loan	401,651	0.04%
Gray Television, Inc.	143,983	0.01%
HCP Acquisition, LLC, Term Loan	196,876	0.02%
Hemisphere Media Group, Inc.	5,052	<0.01%
iHeartCommunications, Inc.	179,100	0.02%
Intelsat Jackson Holdings SA, Term Loan	231,670	0.02%
Interpublic Group of Companies, Inc.	57,437	0.01%
Lamar Media Corporation	90,252	0.01%
Level 3 Financing, Inc.	346,800	0.04%
Live Nation Entertainment, Inc.	184,012	0.02%
Mediacom Illinois, LLC, Term Loan	116,868	0.01%
NEP Group, Inc., Term Loan	160,546	0.02%
NEP Group, Inc., Term Loan	22,000	<0.01%
Neptune Finco Corporation	308,313	0.03%
Netflix, Inc.	336,867	0.03%
News Corporation, Class B	7,029	<0.01%
Nexstar Escrow Corporation	106,964	0.01%
Nexstar Escrow Corporation	165,608	0.02%
Omnicom Group, Inc.	104,310	0.01%
ORBCOMM, Inc.	17,470	<0.01%
QuinStreet, Inc.	136,850	0.01%
RingCentral, Inc.	153,238	0.02%
SBA Senior Finance II, LLC, Term Loan	172,375	0.02%

Scholastic Corporation	17,040	<0.01%
Sirius XM Radio, Inc.	251,100	0.03%
Sprint Communications, Inc., Term Loan	348,629	0.04%
Sprint Corporation	265,338	0.03%
Sprint Corporation	295,800	0.03%
T-Mobile USA, Inc.	374,977	0.04%
Take-Two Interactive Software, Inc.	326,094	0.03%
Telefonica Emisiones SAU	163,440	0.02%
Telesat Canada / Telesat, LLC	214,725	0.02%
Terrier Media Buyer, Inc., Term Loan	143,792	0.01%
Time Warner Entertainment Company, LP	321,408	0.03%
TNS, Inc., Term Loan	198,428	0.02%
Twitter, Inc.	44,289	<0.01%
VeriSign, Inc.	125,002	0.01%
Verizon Communications, Inc.	102,210	0.01%
Verizon Communications, Inc.	166,217	0.02%
Verizon Communications, Inc.	233,587	0.02%
Verizon Communications, Inc.	724,121	0.07%
Viacom, Inc.	151,274	0.02%
Viacom, Inc.	97,329	0.01%
ViacomCBS, Inc.	13,806	<0.01%
Virgin Media Secured Finance plc	216,104	0.02%
Vodafone Group plc	240,056	0.02%
Walt Disney Company	28,118	<0.01%
Walt Disney Company	582,703	0.06%
WideOpenWest Finance, LLC, Term Loan	200,920	0.02%
Windstream Services, LLC	127,516	0.01%
Windstream Services, LLC, Term Loan	159,472	0.02%
Ziggo BV	133,905	0.01%
Ziggo Financing Partnership, Term Loan	232,399	0.02%
Zillow Group, Inc.	53,777	0.01%
Total	20,159,388	

Consumer Cyclical (1.28%)

Security Name	Market Value	% of Net Assets
1011778 B.C., ULC	\$248,750	0.03%
Allison Transmission, Inc.	273,027	0.03%
Amazon.com, Inc.	153,622	0.02%
Amazon.com, Inc.	240,393	0.02%
American Honda Finance Corporation	204,358	0.02%
Brookfield Property REIT, Inc.	118,650	0.01%
Brookfield Residential Properties, Inc.	256,875	0.03%
Cedar Fair, LP	140,000	0.01%
Cengage Learning, Inc., Term Loan	199,662	0.02%
Cinemark USA, Inc.	253,853	0.03%
D.R. Horton, Inc.	201,406	0.02%
Ford Motor Credit Company, LLC	122,871	0.01%
Ford Motor Credit Company, LLC	252,490	0.03%
Ford Motor Credit Company, LLC	316,537	0.03%
Ford Motor Credit Company, LLC	60,397	0.01%
Four Seasons Hotels, Ltd., Term Loan	192,368	0.02%
General Motors Company	275,932	0.03%
General Motors Financial Company, Inc.	127,176	0.01%
General Motors Financial Company, Inc.	214,429	0.02%
General Motors Financial Company, Inc.	84,416	0.01%
General Motors Financial Company, Inc.	94,173	0.01%
Golden Entertainment, Inc., Term Loan	367,882	0.04%
Golden Nugget, LLC, Term Loan	161,528	0.02%
Hanesbrands, Inc.	188,550	0.02%

Herc Holdings, Inc.	72,618	0.01%
Hilton Domestic Operating Company, Inc.	248,700	0.03%
Home Depot, Inc.	148,389	0.02%
Home Depot, Inc.	281,966	0.03%
Home Depot, Inc.	472,656	0.05%
Hyundai Capital America	256,382	0.03%
L Brands, Inc.	67,275	0.01%
Landry's, Inc.	127,686	0.01%
LCPR Loan Financing, LLC, Term Loan	406,349	0.04%
Lear Corporation	156,184	0.02%
Lennar Corporation	173,645	0.02%
Lennar Corporation	389,335	0.04%
Live Nation Entertainment, Inc.	216,075	0.02%
Mastercard, Inc.	175,458	0.02%
Mattamy Group Corporation	238,050	0.02%
McDonald's Corporation	302,786	0.03%
McDonald's Corporation	65,503	0.01%
Men's Warehouse, Inc., Term Loan	115,139	0.01%
MGM Resorts International	247,538	0.03%
Mohegan Gaming and Entertainment, Term Loan	305,012	0.03%
Penn National Gaming, Inc., Term Loan	131,645	0.01%
Prime Security Services Borrower, LLC	260,000	0.03%
Ryman Hospitality Properties, Inc.	141,925	0.01%
Scientific Games International, Inc.	120,375	0.01%
Scientific Games International, Inc.	38,975	<0.01%
Scientific Games International, Inc., Term Loan	638,338	0.06%
ServiceMaster Company, LLC	237,188	0.02%
Six Flags Entertainment Corporation	125,538	0.01%
Staples, Inc.	139,083	0.01%
Staples, Inc., Term Loan	298,751	0.03%
Staples, Inc., Term Loan	44,037	<0.01%
Stars Group Holdings BV, Term Loan	171,457	0.02%
Tenneco, Inc., Term Loan	278,066	0.03%
Viking Cruises, Ltd.	79,992	0.01%
Volkswagen Group of America Finance, LLC	297,904	0.03%
Walmart, Inc.	194,847	0.02%
Wyndham Hotels & Resorts, Inc., Term Loan	136,798	0.01%
Yum! Brands, Inc.	186,770	0.02%
Total	12,737,780	

Consumer Discretionary (0.91%)

Security Name	Market Value	% of Net Assets
Alibaba Group Holding, Ltd. ADR	\$75,920	0.01%
Amazon.com, Inc.	1,005,923	0.10%
American Public Education, Inc.	3,450	<0.01%
Aptiv plc	82,250	0.01%
AutoZone, Inc.	27,878	<0.01%
Booking Holdings, Inc.	256,045	0.03%
Bright Horizons Family Solutions, Inc.	685,017	0.07%
Burlington Stores, Inc.	366,777	0.04%
Century Casinos, Inc.	5,542	<0.01%
Chipotle Mexican Grill, Inc.	292,413	0.03%
Cooper-Standard Holdings, Inc.	43,615	<0.01%
Crocs, Inc.	144,825	0.02%
Culp, Inc.	17,410	<0.01%
D.R. Horton, Inc.	31,909	<0.01%
Designer Brands, Inc.	123,535	0.01%
Domino's Pizza, Inc.	265,458	0.03%
Duluth Holdings, Inc.	22,652	<0.01%

Emerald Holding, Inc	18,488	<0.01%
Ethan Allen Interiors, Inc.	17,424	<0.01%
Etsy, Inc.	131,980	0.01%
Five Below, Inc.	360,654	0.04%
G-III Apparel Group, Ltd.	22,248	<0.01%
Garrett Motion, Inc.	13,165	<0.01%
Genuine Parts Company	213,738	0.02%
Goodyear Tire & Rubber Company	5,656	<0.01%
Grand Canyon Education, Inc.	66,400	0.01%
Harley-Davidson, Inc.	13,833	<0.01%
Home Depot, Inc.	716,258	0.07%
Hooker Furniture Corporation	6,245	<0.01%
Knoll, Inc.	63,222	0.01%
Lear Corporation	220,621	0.02%
Lowe's Companies, Inc.	134,491	0.01%
Lululemon Athletica, Inc.	59,353	0.01%
Madison Square Garden Company	38,030	<0.01%
Marcus Corporation	33,240	<0.01%
Marriott Vacations Worldwide Corporation	17,033	<0.01%
McDonald's Corporation	262,324	0.03%
Modine Manufacturing Company	6,923	<0.01%
Mohawk Industries, Inc.	19,384	<0.01%
Movado Group, Inc.	94,947	0.01%
NIKE, Inc.	60,778	0.01%
Norwegian Cruise Line Holdings, Ltd.	153,548	0.02%
NVR, Inc.	275,039	0.03%
O'Reilly Automotive, Inc.	123,890	0.01%
Ollie's Bargain Outlet Holdings, Inc.	186,693	0.02%
Oxford Industries, Inc.	119,089	0.01%
Planet Fitness, Inc.	340,892	0.03%
Playa Hotels and Resorts NV	84,615	0.01%
Red Rock Resorts, Inc.	280,420	0.03%
RH	66,392	0.01%
Ruth's Hospitality Group, Inc.	17,026	<0.01%
Sony Corporation ADR	45,406	0.01%
Standard Motor Products, Inc.	103,884	0.01%
Starbucks Corporation	38,744	<0.01%
Texas Roadhouse, Inc.	81,350	0.01%
TJX Companies, Inc.	217,433	0.02%
Tupperware Brands Corporation	4,777	<0.01%
Ulta Beauty, Inc.	265,831	0.03%
Vail Resorts, Inc.	339,538	0.03%
Wingstop, Inc.	117,554	0.01%
Zumiez, Inc.	97,949	0.01%
Total	9,007,123	

Consumer Non-Cyclical (2.12%)

Security Name	Market Value	% of Net Assets
Abbott Laboratories	\$41,733	<0.01%
Abbott Laboratories	444,544	0.05%
AbbVie, Inc.	110,854	0.01%
AbbVie, Inc.	157,259	0.02%
AbbVie, Inc.	248,107	0.03%
AbbVie, Inc.	430,718	0.04%
Air Medical Group Holdings, Inc., Term Loan	27,857	<0.01%
Air Medical Group Holdings, Inc., Term Loan	526,481	0.05%
Albertson's Companies, LLC	222,250	0.02%
Albertson's Companies, LLC	78,800	0.01%
Allergan, Inc.	206,299	0.02%

Altria Group, Inc.	139,995	0.01%
Altria Group, Inc.	276,354	0.03%
Amgen, Inc.	279,791	0.03%
Amgen, Inc.	80,333	0.01%
Anheuser-Busch Companies, LLC	288,841	0.03%
Anheuser-Busch Companies, LLC	381,163	0.04%
Anheuser-Busch InBev Worldwide, Inc.	287,378	0.03%
Anheuser-Busch InBev Worldwide, Inc.	604,420	0.06%
Anthem, Inc.	254,723	0.03%
B&G Foods, Inc.	138,600	0.01%
BAT Capital Corporation	126,008	0.01%
BAT Capital Corporation	165,780	0.02%
Bausch Health Companies, Inc.	123,062	0.01%
Bausch Health Companies, Inc.	29,606	<0.01%
Bausch Health Companies, Inc.	29,663	<0.01%
Bausch Health Companies, Inc., Term Loan	382,966	0.04%
Baxalta, Inc.	115,858	0.01%
Becton, Dickinson and Company	167,252	0.02%
Becton, Dickinson and Company	202,558	0.02%
Becton, Dickinson and Company	358,953	0.04%
Biogen, Inc.	323,988	0.03%
Boston Scientific Corporation	192,157	0.02%
Bristol-Myers Squibb Company	150,879	0.02%
Bunge, Ltd. Finance Corporation	36,492	<0.01%
Cargill, Inc.	222,051	0.02%
Centene Corporation	281,971	0.03%
Centene Corporation	41,152	<0.01%
Centene Corporation	96,300	0.01%
Chobani, LLC, Term Loan	190,119	0.02%
Cigna Corporation	156,639	0.02%
Cigna Corporation	267,017	0.03%
Cigna Corporation	354,743	0.04%
Cigna Corporation	50,604	0.01%
Clorox Company	293,907	0.03%
Conagra Brands, Inc.	190,151	0.02%
Constellation Brands, Inc.	204,584	0.02%
CVS Health Corporation	268,510	0.03%
CVS Health Corporation	326,972	0.03%
CVS Health Corporation	53,644	0.01%
CVS Health Corporation	99,347	0.01%
Encompass Health Corporation	131,469	0.01%
Endo International plc, Term Loan	321,495	0.03%
Energizer Holdings, Inc.	275,011	0.03%
Energizer Holdings, Inc., Term Loan	90,347	0.01%
Express Scripts Holding Company	380,997	0.04%
HCA, Inc.	386,925	0.04%
Imperial Brands Finance plc	209,743	0.02%
JBS USA LUX SA, Term Loan	288,927	0.03%
JBS USA, LLC	274,381	0.03%
JBS USA, LLC	92,138	0.01%
Kimberly-Clark Corporation	269,687	0.03%
Kraft Heinz Foods Company	327,851	0.03%
Kroger Company	108,709	0.01%
Mallinckrodt International Finance SA, Term Loan	113,086	0.01%
McGraw-Hill Global Education Holdings, LLC, Term Loan	154,613	0.02%
Medtronic, Inc.	17,615	<0.01%
Medtronic, Inc.	411,665	0.04%
Merck & Company, Inc.	59,335	0.01%
MPH Acquisition Holdings, LLC, Term Loan	494,432	0.05%

Mylan, Inc.	57,042	0.01%
Nestle Holdings, Inc.	242,258	0.02%
Ortho-Clinical Diagnostics SA, Term Loan	540,883	0.05%
Par Pharmaceutical, Inc.	126,720	0.01%
Plantronics, Inc., Term Loan	485,133	0.05%
Post Holdings, Inc.	156,097	0.02%
R.R. Donnelley & Sons Company, Term Loan	39,401	<0.01%
Reynolds American, Inc.	357,064	0.04%
Roche Holdings, Inc.	178,097	0.02%
Scotts Miracle-Gro Company	144,900	0.02%
Shire Acquisitions Investments Ireland Designated Activity Company	255,241	0.03%
Simmons Foods, Inc.	133,650	0.01%
Smithfield Foods, Inc.	146,285	0.02%
Sotera Health Holdings, LLC, Term Loan	158,800	0.02%
Spectrum Brands, Inc.	215,250	0.02%
Sysco Corporation	277,493	0.03%
Tenet Healthcare Corporation	186,975	0.02%
Tenet Healthcare Corporation	60,001	0.01%
Teva Pharmaceutical Finance Netherlands III BV	129,616	0.01%
Tyson Foods, Inc.	96,219	0.01%
UnitedHealth Group, Inc.	239,800	0.02%
UnitedHealth Group, Inc.	630,343	0.06%
VRX Escrow Corporation	484,500	0.05%
Zimmer Biomet Holdings, Inc.	214,698	0.02%
Zoetis, Inc.	355,089	0.04%
Total	21,049,410	

Consumer Staples (0.41%)

Security Name	Market Value	% of Net Assets
Calavo Growers, Inc.	\$36,805	<0.01%
Casey's General Stores, Inc.	484,658	0.05%
Central Garden & Pet Company	11,810	<0.01%
Coca-Cola Company	552,873	0.06%
Colgate-Palmolive Company	499,004	0.05%
Costco Wholesale Corporation	182,460	0.02%
Cott Corporation	280,112	0.03%
Hain Celestial Group, Inc.	267,888	0.03%
John B. Sanfilippo & Son, Inc.	144,311	0.02%
Kimberly-Clark Corporation	30,567	<0.01%
Monster Beverage Corporation	145,478	0.02%
PepsiCo, Inc.	450,486	0.05%
Philip Morris International, Inc.	47,403	0.01%
Procter & Gamble Company	409,100	0.04%
Seneca Foods Corporation	18,818	<0.01%
Simply Good Foods Company	51,951	0.01%
SunOpta, Inc.	3,505	<0.01%
Turning Point Brands, Inc.	249,131	0.03%
Wal-Mart Stores, Inc.	229,897	0.02%
Total	4,096,257	

Energy (1.59%)

Security Name	Market Value	% of Net Assets
Abraxas Petroleum Corporation	\$792	<0.01%
Antero Resources Corporation	80,925	0.01%
Apache Corporation	8,224	<0.01%
Archrock Partners, LP	144,390	0.02%
Archrock, Inc.	131,807	0.01%
BCP Raptor II, LLC, Term Loan	158,504	0.02%

BP Capital Markets America, Inc.	53,373	0.01%
BP Capital Markets plc	146,442	0.02%
BP Capital Markets plc	335,206	0.03%
BP plc ADR	58,106	0.01%
Buckeye Partners, LP	38,588	<0.01%
Buckeye Partners, LP	50,005	0.01%
Buckeye Partners, LP	95,000	0.01%
Callon Petroleum Company	24,557	<0.01%
Calpine Corporation, Term Loan	201,490	0.02%
Canadian Oil Sands, Ltd.	126,843	0.01%
Cenovus Energy, Inc.	274,265	0.03%
Centennial Resource Development, Inc.	10,966	<0.01%
Cheniere Corpus Christi Holdings, LLC	186,767	0.02%
Cheniere Energy Partners, LP	522,600	0.05%
Chesapeake Energy Corporation	46,008	0.01%
Chevron Corporation	71,685	0.01%
Cimarex Energy Company	171,959	0.02%
Concho Resources, Inc.	68,972	0.01%
ConocoPhillips	24,210	<0.01%
ConocoPhillips	322,051	0.03%
Consolidated Energy Finance SA, Term Loan	105,777	0.01%
Continental Resources, Inc.	118,475	0.01%
Continental Resources, Inc.	129,637	0.01%
Continental Resources, Inc.	266,943	0.03%
Contura Energy, Inc.	8,142	<0.01%
Core Laboratories NV	132,348	0.01%
Devon Energy Corporation	46,739	0.01%
Diamond Offshore Drilling, Inc.	12,883	<0.01%
Diamondback Energy, Inc.	112,902	0.01%
Diamondback Energy, Inc.	368,795	0.04%
El Paso Pipeline Partners Operating Company, LLC	141,005	0.01%
Enagas SA	342,727	0.03%
Enbridge, Inc.	169,363	0.02%
Energy Transfer Operating, LP	308,858	0.03%
Energy Transfer Operating, LP	91,048	0.01%
Energy Transfer Partners, LP	167,123	0.02%
Energy Transfer Partners, LP	51,652	0.01%
EnLink Midstream Partners, LP	128,438	0.01%
Enterprise Products Partners, LP	28,055	<0.01%
EOG Resources, Inc.	130,063	0.01%
Euronav NV	283,977	0.03%
Evolution Petroleum Corporation	1,691	<0.01%
Exterran Corporation	14,759	<0.01%
Exxon Mobil Corporation	21,090	<0.01%
Fieldwood Energy, LLC, Term Loan	151,125	0.02%
Frank's International NV	16,789	<0.01%
Gran Tierra Energy, Inc.	3,557	<0.01%
Halliburton Company	21,387	<0.01%
Helmerich & Payne, Inc.	74,038	0.01%
Hess Corporation	404,995	0.04%
Kinder Morgan Energy Partners, LP	274,176	0.03%
Kinder Morgan, Inc.	230,675	0.02%
Liberty Oilfield Services, Inc.	17,555	<0.01%
Magellan Midstream Partners, LP	151,213	0.02%
Marathon Oil Corporation	102,962	0.01%
Marathon Petroleum Corporation	288,191	0.03%
Marathon Petroleum Corporation	47,224	0.01%
Marathon Petroleum Corporation	53,158	0.01%
McDermott Technology (Americas), Inc., Term Loan	183,580	0.02%

MPLX, LP	277,302	0.03%
MPLX, LP	293,296	0.03%
Murphy Oil Corporation	175,694	0.02%
Nabors Industries, Inc.	86,100	0.01%
Nabors Industries, Ltd.	29,494	<0.01%
Nabors Industries, Ltd.	36,700	<0.01%
Newfield Exploration Company	174,899	0.02%
Newfield Exploration Company	244,860	0.03%
NexTier Oilfield Solutions, Inc.	10,732	<0.01%
Nine Energy Service, Inc.	44,563	<0.01%
Noble Energy, Inc.	307,753	0.03%
Oasis Petroleum, Inc.	231	<0.01%
Oceaneering International, Inc.	63,535	0.01%
Oil States International, Inc.	1,092	<0.01%
Pacific Drilling SA	10,260	<0.01%
Parsley Energy, LLC	183,381	0.02%
Patterson-UTL Energy, Inc.	28,902	<0.01%
PDC Energy, Inc.	22,189	<0.01%
Penn Virginia Corporation	5,152	<0.01%
Petrobras Global Finance BV	126,260	0.01%
Petroleos Mexicanos	299,448	0.03%
Pioneer Natural Resources Company	100,360	0.01%
Pioneer Natural Resources Company	42,727	<0.01%
Plains All American Pipeline, LP	217,050	0.02%
Plains All American Pipeline, LP	245,944	0.03%
QEP Resources, Inc.	52,448	0.01%
Radiate Holdco, LLC, Term Loan	546,299	0.06%
Regency Energy Partners, LP	53,381	0.01%
Sabine Pass Liquefaction, LLC	134,478	0.01%
Sabine Pass Liquefaction, LLC	164,559	0.02%
Sabine Pass Liquefaction, LLC	196,819	0.02%
Schlumberger Holdings Corporation	197,817	0.02%
SEACOR Holdings, Inc.	122,008	0.01%
Southwestern Energy Company	148,688	0.02%
Southwestern Energy Company	33,975	<0.01%
Suncor Energy, Inc.	167,543	0.02%
Sunoco Logistics Partners Operations, LP	157,008	0.02%
Sunoco, LP	106,586	0.01%
Sunoco, LP	163,600	0.02%
Talos Energy, Inc.	86,776	0.01%
Targa Resources Partners, LP	194,750	0.02%
TechnipFMC plc	62,877	0.01%
Transocean, Inc.	177,913	0.02%
Transocean, Ltd.	49,888	0.01%
Viper Energy Partners, LP	182,934	0.02%
W&T Offshore, Inc.	128,688	0.01%
Western Gas Partners, LP	180,246	0.02%
Whiting Petroleum Corporation	450	<0.01%
Williams Companies, Inc.	302,429	0.03%
Williams Partners, LP	103,546	0.01%
Williams Partners, LP	108,499	0.01%
Williams Partners, LP	24,675	<0.01%
Williams Partners, LP	72,238	0.01%
WPX Energy, Inc.	208,362	0.02%
WPX Energy, Inc.	30,500	<0.01%
WPX Energy, Inc.	47,735	0.01%
Total	15,792,484	

Financials (5.13%)

Security Name	Market Value	% of Net Assets
1st Source Corporation	\$2,986	<0.01%
ACE INA Holdings, Inc.	178,602	0.02%
AerCap Ireland Capital, Ltd.	14,834	<0.01%
AerCap Ireland Capital, Ltd.	167,048	0.02%
AerCap Ireland Capital, Ltd.	184,088	0.02%
AerCap Ireland Capital, Ltd.	40,628	<0.01%
Aflac, Inc.	43,964	<0.01%
AG Mortgage Investment Trust, Inc.	45,928	0.01%
Aircastle, Ltd.	353,785	0.04%
Alleghany Corporation	207,725	0.02%
Ally Financial, Inc.	225,730	0.02%
Ally Financial, Inc.	49,990	0.01%
American Financial Group, Inc.	734,924	0.07%
American International Group, Inc.	276,601	0.03%
American International Group, Inc.	278,202	0.03%
American International Group, Inc.	32,084	<0.01%
Ameriprise Financial, Inc.	114,736	0.01%
Ameris Bancorp	58,072	0.01%
Aon plc	115,856	0.01%
Argo Group International Holdings, Ltd.	27,736	<0.01%
Arthur J. Gallagher & Company	221,107	0.02%
Artisan Partners Asset Management, Inc.	13,833	<0.01%
Associated Banc-Corp	61,185	0.01%
Assured Guaranty, Ltd.	366,719	0.04%
AvalonBay Communities, Inc.	137,890	0.01%
Aviation Capital Group, LLC	259,715	0.03%
Avolon Holdings Funding, Ltd.	122,286	0.01%
Avolon TLB Borrower 1 US, LLC, Term Loan	119,595	0.01%
Banco Santander SA	405,799	0.04%
Bank of America Corporation	127,776	0.01%
Bank of America Corporation	179,689	0.02%
Bank of America Corporation	198,327	0.02%
Bank of America Corporation	200,257	0.02%
Bank of America Corporation	207,167	0.02%
Bank of America Corporation	214,328	0.02%
Bank of America Corporation	219,553	0.02%
Bank of America Corporation	236,265	0.02%
Bank of America Corporation	239,610	0.02%
Bank of America Corporation	279,236	0.03%
Bank of America Corporation	326,845	0.03%
Bank of Marin Bancorp	16,625	<0.01%
Bank of N.T. Butterfield & Son, Ltd.	125,750	0.01%
Bank of Nova Scotia	189,225	0.02%
Bank OZK	11,527	<0.01%
BankFinancial Corporation	20,764	<0.01%
BankUnited, Inc.	57,826	0.01%
Banner Corporation	114,693	0.01%
Barclays Bank plc	50,615	0.01%
Barclays plc	236,176	0.02%
Barclays plc	250,377	0.03%
Barclays plc	311,225	0.03%
Berkshire Hathaway, Inc.	692,683	0.07%
BlackRock, Inc.	284,751	0.03%
Blackstone CQP Holdco, LP, Term Loan	379,222	0.04%
BOK Financial Corporation	34,390	<0.01%
Boston Private Financial Holdings, Inc.	88,361	0.01%

Boston Properties, LP	177,099	0.02%
BPCE SA	336,713	0.03%
Bridgewater Bancshares, Inc.	107,250	0.01%
BrightSphere Investment Group	137,688	0.01%
Brown & Brown, Inc.	30,795	<0.01%
Byline Bancorp, Inc.	13,213	<0.01%
Camden Property Trust	271,898	0.03%
Capital One Financial Corporation	164,127	0.02%
Capital One Financial Corporation	217,068	0.02%
Capital One Financial Corporation	75,815	0.01%
Capital One NA	252,508	0.03%
Cascades USA, Inc.	134,550	0.01%
Cboe Global Markets, Inc.	215,004	0.02%
Charles Schwab Corporation	46,985	0.01%
Chubb, Ltd.	44,814	0.01%
Cincinnati Financial Corporation	91,375	0.01%
CIT Group, Inc.	339,794	0.03%
CIT Group, Inc.	54,750	0.01%
CIT Group, Inc.	98,481	0.01%
Citigroup, Inc.	133,317	0.01%
Citigroup, Inc.	136,629	0.01%
Citigroup, Inc.	143,523	0.01%
Citigroup, Inc.	146,683	0.02%
Citigroup, Inc.	170,340	0.02%
Citigroup, Inc.	214,489	0.02%
Citigroup, Inc.	243,438	0.02%
Citigroup, Inc.	349,522	0.04%
Citigroup, Inc.	372,411	0.04%
Citigroup, Inc.	411,743	0.04%
Citizens Financial Group, Inc.	162,887	0.02%
City Holding Company	5,943	<0.01%
CME Group, Inc.	84,697	0.01%
CNA Financial Corporation	114,495	0.01%
Cohen & Steers, Inc.	74,741	0.01%
Comerica, Inc.	485,288	0.05%
Comerica, Inc.	80,548	0.01%
Commerzbank AG	233,646	0.02%
Community Bank System, Inc.	25,175	<0.01%
Community Trust Bancorp, Inc.	122,654	0.01%
Compass Bank	256,277	0.03%
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA	271,588	0.03%
Cooperatieve Centrale Raiffeisen-Boerenleenbank BA	302,176	0.03%
Credit Agricole SA	259,065	0.03%
Credit Suisse Group AG	221,000	0.02%
Credit Suisse Group AG	271,728	0.03%
Credit Suisse Group Funding (Guernsey), Ltd.	101,022	0.01%
Credit Suisse Group Funding, Ltd.	198,920	0.02%
Cullen/Frost Bankers, Inc.	314,187	0.03%
Danske Bank AS	210,160	0.02%
Deutsche Bank AG	103,189	0.01%
Deutsche Bank AG	236,331	0.02%
Deutsche Bank AG	279,169	0.03%
Diamond Hill Investment Group, Inc.	10,138	<0.01%
Digicel International Finance, Ltd., Term Loan	270,100	0.03%
Discover Bank	276,302	0.03%
Discover Financial Services	119,028	0.01%
Duke Realty, LP	101,992	0.01%
Duke Realty, LP	158,600	0.02%
E*TRADE Financial Corporation	58,415	0.01%

Ellington Residential Mortgage REIT	14,778	<0.01%
Enstar Group, Ltd.	143,069	0.01%
Enterprise Financial Services Corporation	33,410	<0.01%
ERP Operating, LP	58,526	0.01%
Essent Group, Ltd.	69,169	0.01%
Everi Holdings, Inc.	98,727	0.01%
FBL Financial Group, Inc.	33,480	<0.01%
Federal Agricultural Mortgage Corporation	17,789	<0.01%
Fidelity National Financial, Inc.	273,705	0.03%
Fifth Third Bancorp	120,536	0.01%
Fifth Third Bancorp	138,766	0.01%
Financial Institutions, Inc.	53,282	0.01%
First American Financial Corporation	70,633	0.01%
First Bancshares, Inc.	5,162	<0.01%
First Busey Corporation	100,330	0.01%
First Citizens BancShares, Inc.	165,911	0.02%
First Defiance Financial Corporation	100,180	0.01%
First Financial Corporation	62,002	0.01%
First Interstate BancSystem, Inc.	302,180	0.03%
First Mid-Illinois Bancshares, Inc.	4,535	<0.01%
First Midwest Bancorp, Inc.	43,052	<0.01%
First of Long Island Corporation	5,260	<0.01%
First Republic Bank	190,580	0.02%
Five Corners Funding Trust	489,062	0.05%
GE Capital International Funding Company	468,178	0.05%
GGP Nimbus, LLC, Term Loan	304,064	0.03%
Goldman Sachs Group, Inc.	180,696	0.02%
Goldman Sachs Group, Inc.	20,880	<0.01%
Goldman Sachs Group, Inc.	213,743	0.02%
Goldman Sachs Group, Inc.	268,491	0.03%
Goldman Sachs Group, Inc.	290,643	0.03%
Goldman Sachs Group, Inc.	300,621	0.03%
Goldman Sachs Group, Inc.	327,971	0.03%
Great Southern Bancorp, Inc.	173,479	0.02%
Great Western Bancorp, Inc.	91,627	0.01%
Grizzly Finco, Term Loan	200,777	0.02%
Hamilton Lane, Inc.	179,647	0.02%
Hancock Whitney Corporation	45,158	0.01%
Hanmi Financial Corporation	2,964	<0.01%
Hanover Insurance Group, Inc.	226,767	0.02%
Harland Clarke Holdings Corporation, Term Loan	233,614	0.02%
Hartford Financial Services Group, Inc.	73,626	0.01%
HCP, Inc.	107,415	0.01%
Heartland Financial USA, Inc.	199,895	0.02%
Heritage Commerce Corporation	172,778	0.02%
Heritage Financial Corporation	4,383	<0.01%
Hometrust Bancshares, Inc.	63,249	0.01%
Horizon Bancorp, Inc.	49,506	0.01%
Houlihan Lokey, Inc.	111,352	0.01%
HSBC Holdings plc	127,263	0.01%
HSBC Holdings plc	207,000	0.02%
HSBC Holdings plc	294,289	0.03%
HSBC Holdings plc	383,140	0.04%
IBERIABANK Corporation	201,215	0.02%
Icahn Enterprises, LP	175,525	0.02%
Icahn Enterprises, LP	82,009	0.01%
Independent Bank Corporation	65,246	0.01%
ING Groep NV	206,178	0.02%
ING Groep NV	270,508	0.03%

Interactive Brokers Group, Inc.	151,307	0.02%
Intercontinental Exchange, Inc.	276,047	0.03%
International Bancshares Corporation	33,179	<0.01%
International Lease Finance Corporation	87,167	0.01%
Iron Mountain, Inc.	127,188	0.01%
Iron Mountain, Inc.	151,875	0.02%
J.P. Morgan Chase & Company	106,630	0.01%
J.P. Morgan Chase & Company	134,455	0.01%
J.P. Morgan Chase & Company	154,232	0.02%
J.P. Morgan Chase & Company	162,191	0.02%
J.P. Morgan Chase & Company	216,286	0.02%
J.P. Morgan Chase & Company	216,611	0.02%
J.P. Morgan Chase & Company	238,156	0.02%
J.P. Morgan Chase & Company	297,996	0.03%
J.P. Morgan Chase & Company	316,755	0.03%
J.P. Morgan Chase & Company	468,321	0.05%
J.P. Morgan Chase & Company	90,159	0.01%
Kemper Corporation	97,684	0.01%
KeyCorp	64,206	0.01%
Kimco Realty Corporation	343,293	0.04%
Lakeland Bancorp, Inc.	17,790	<0.01%
Level 3 Financing, Inc., Term Loan	244,063	0.03%
Liberty Mutual Group, Inc.	85,826	0.01%
Lloyds Banking Group plc	230,417	0.02%
Loews Corporation	42,253	<0.01%
M&T Bank Corporation	254,228	0.03%
Markel Corporation	69,714	0.01%
Marsh & McLennan Companies, Inc.	63,677	0.01%
Mercantile Bank Corporation	15,435	<0.01%
Meridian Bancorp, Inc.	85,852	0.01%
MetLife, Inc.	252,850	0.03%
MetLife, Inc.	38,149	<0.01%
MidWestOne Financial Group, Inc.	128,567	0.01%
Mitsubishi UFJ Financial Group, Inc.	216,692	0.02%
Mitsubishi UFJ Financial Group, Inc.	478,555	0.05%
MoneyGram International, Inc., Term Loan	137,058	0.01%
Morgan Stanley	146,080	0.02%
Morgan Stanley	193,034	0.02%
Morgan Stanley	203,430	0.02%
Morgan Stanley	262,690	0.03%
Morgan Stanley	307,847	0.03%
Morgan Stanley	48,317	0.01%
Morgan Stanley	80,563	0.01%
Morningstar, Inc.	9,842	<0.01%
MPT Operating Partnership, LP	128,906	0.01%
MPT Operating Partnership, LP	131,329	0.01%
MSCI, Inc.	253,783	0.03%
Nasdaq, Inc.	120,999	0.01%
National Western Life Group, Inc.	8,840	<0.01%
Nationwide Building Society	207,876	0.02%
NBT Bancorp, Inc.	6,738	<0.01%
NCR Corporation, Term Loan	109,108	0.01%
Northern Trust Corporation	238,005	0.02%
Northwest Bancshares, Inc.	11,668	<0.01%
OFG Bancorp	6,729	<0.01%
Old Republic International Corporation	11,398	<0.01%
Old Second Bancorp, Inc.	18,141	<0.01%
Outfront Media Cap, LLC	220,614	0.02%
PacWest Bancorp	22,591	<0.01%

Park Aerospace Holdings, Ltd.	117,106	0.01%
Park National Corporation	4,977	<0.01%
PCSB Financial Corporation	24,915	<0.01%
Peapack-Gladstone Financial Corporation	4,859	<0.01%
Peoples Bancorp, Inc.	14,389	<0.01%
Popular, Inc.	498,464	0.05%
Primerica, Inc.	188,387	0.02%
Prosight Global, Inc.	107,883	0.01%
Provident Financial Services, Inc.	5,874	<0.01%
Prudential Financial, Inc.	185,172	0.02%
Prudential Financial, Inc.	19,768	<0.01%
QCR Holdings, Inc.	88,071	0.01%
Quicken Loans, Inc.	245,899	0.03%
Radian Group, Inc.	39,952	<0.01%
Raymond James Financial, Inc.	350,410	0.04%
Realty Income Corporation	200,470	0.02%
Regency Centers, LP	328,520	0.03%
Reinsurance Group of America, Inc.	167,485	0.02%
Reinsurance Group of America, Inc.	178,288	0.02%
Reinsurance Group of America, Inc.	256,141	0.03%
Renasant Corporation	39,832	<0.01%
Royal Bank of Scotland Group plc	110,642	0.01%
Royal Bank of Scotland Group plc	212,713	0.02%
Royal Bank of Scotland Group plc	228,292	0.02%
Royal Bank of Scotland Group plc	269,526	0.03%
Royal Bank of Scotland Group plc	81,819	0.01%
S&P Global, Inc.	62,755	0.01%
Safety Insurance Group, Inc.	23,858	<0.01%
Sandy Spring Bancorp, Inc.	39,926	<0.01%
Santander Consumer USA Holdings, Inc.	31,940	<0.01%
Santander UK Group Holdings plc	161,347	0.02%
Seacoast Banking Corporation of Florida	222,631	0.02%
SEI Investments Company	300,413	0.03%
Selective Insurance Group, Inc.	8,702	<0.01%
Simon Property Group, LP	197,220	0.02%
SITE Centers Corporation	62,834	0.01%
Societe Generale SA	145,446	0.02%
Spirit of Texas Bancshares, Inc.	31,440	<0.01%
Springleaf Finance Corporation	122,100	0.01%
Standard Chartered plc	254,804	0.03%
State Auto Financial Corporation	120,753	0.01%
Sumitomo Mitsui Financial Group, Inc.	126,787	0.01%
Sumitomo Mitsui Financial Group, Inc.	140,850	0.01%
Sumitomo Mitsui Financial Group, Inc.	165,003	0.02%
SVB Financial Group	234,804	0.02%
Synchrony Financial	375,592	0.04%
Synchrony Financial	75,256	0.01%
Synovus Financial Corporation	418,033	0.04%
T. Rowe Price Group, Inc.	314,851	0.03%
Territorial Bancorp, Inc.	18,302	<0.01%
TMX Group, Ltd.	73,738	0.01%
TPG RE Finance Trust, Inc.	37,787	<0.01%
TriCo Bancshares	58,340	0.01%
Triumph Bancorp, Inc.	130,467	0.01%
TrustCo Bank Corporation	57,727	0.01%
U.S. Bancorp	72,679	0.01%
UBS Group Funding Jersey, Ltd.	153,805	0.02%
UBS Group Funding Switzerland AG	197,503	0.02%
UMB Financial Corporation	6,629	<0.01%

Umpqua Holdings Corporation	23,408	<0.01%
Univest Financial Corporation	4,961	<0.01%
Ventas Realty, LP	198,827	0.02%
Ventas Realty, LP	261,716	0.03%
VICI Properties, LP / VICI Note Company, Inc.	29,775	<0.01%
VICI Properties, LP / VICI Note Company, Inc.	30,038	<0.01%
VICI Properties, LP / VICI Note Company, Inc.	50,505	0.01%
VICI Properties, LP / VICI Note Company, Inc.	51,625	0.01%
Virtus Investment Partners, Inc.	1,766	<0.01%
Voya Financial, Inc.	327,905	0.03%
Washington Trust Bancorp, Inc.	47,255	0.01%
Webster Financial Corporation	137,034	0.01%
Wells Fargo & Company	167,755	0.02%
Wells Fargo & Company	172,817	0.02%
Wells Fargo & Company	190,097	0.02%
Wells Fargo & Company	194,769	0.02%
Wells Fargo & Company	215,622	0.02%
Wells Fargo & Company	216,390	0.02%
Wells Fargo & Company	317,794	0.03%
Wells Fargo & Company	388,171	0.04%
Wells Fargo & Company	7,557	<0.01%
Welltower, Inc.	80,594	0.01%
WesBanco, Inc.	28,957	<0.01%
Westamerica Bancorporation	8,442	<0.01%
Western Alliance Bancorp	21,363	<0.01%
Westwood Holdings Group, Inc.	2,259	<0.01%
Willis Towers Watson plc	42,771	<0.01%
Wintrust Financial Corporation	307,855	0.03%
ZB NA	298,038	0.03%
Zions Bancorporations NA	287,680	0.03%
Total	50,985,730	

Health Care (1.50%)

Security Name	Market Value	% of Net Assets
Abbott Laboratories	\$411,879	0.04%
Aerie Pharmaceuticals, Inc.	23,503	<0.01%
Agilent Technologies, Inc.	330,784	0.03%
Agios Pharmaceuticals, Inc.	146,571	0.02%
Alexion Pharmaceuticals, Inc.	70,334	0.01%
Alkermes plc	41,805	<0.01%
AmerisourceBergen Corporation	65,095	0.01%
Amgen, Inc.	516,302	0.05%
AnaptysBio, Inc.	22,410	<0.01%
Arena Pharmaceuticals, Inc.	21,586	<0.01%
Atrion Corporation	22,187	<0.01%
Axonics Modulation Technologies, Inc.	126,078	0.01%
Bausch Health Companies, Inc.	33,239	<0.01%
Becton, Dickinson and Company	255,657	0.03%
Bio-Rad Laboratories, Inc.	332,659	0.03%
Bio-Techne Corporation	470,714	0.05%
Biogen, Inc.	37,624	<0.01%
Biohaven Pharmaceutical Holding Company, Ltd.	19,740	<0.01%
BioMarin Pharmaceutical, Inc.	164,293	0.02%
Bluebird Bio, Inc.	44,411	<0.01%
Bruker Corporation	12,763	<0.01%
Catalent, Inc.	449,702	0.05%
Centene Corporation	59,382	0.01%
Charles River Laboratories International, Inc.	345,677	0.04%
Chemed Corporation	230,526	0.02%

Cigna Holding Company	52,321	0.01%
CryoLife, Inc.	92,063	0.01%
CVS Health Corporation	82,083	0.01%
Danaher Corporation	106,700	0.01%
Dexcom, Inc.	362,940	0.04%
Edwards Lifesciences Corporation	89,515	0.01%
Encompass Health Corporation	38,543	<0.01%
Gilead Sciences, Inc.	345,829	0.04%
Guardant Health, Inc.	418,017	0.04%
Halozyme Therapeutics, Inc.	154,525	0.02%
HealthStream, Inc.	8,366	<0.01%
Hill-Rom Holdings, Inc.	236,955	0.02%
Immunomedics, Inc.	16,320	<0.01%
Inspire Medical Systems, Inc.	135,159	0.01%
Insulet Corporation	193,959	0.02%
Intuitive Surgical, Inc.	236,544	0.02%
Jazz Pharmaceuticals, Inc.	152,048	0.02%
Johnson & Johnson	890,661	0.09%
Laboratory Corporation of America Holdings	90,656	0.01%
LHC Group, Inc.	343,610	0.04%
Ligand Pharmaceuticals, Inc.	64,678	0.01%
Medtronic plc	601,101	0.06%
Merck & Company, Inc.	275,386	0.03%
Mesa Laboratories, Inc.	45,944	0.01%
Natera, Inc.	123,040	0.01%
National Healthcare Corporation	118,513	0.01%
Neurocrine Biosciences, Inc.	144,133	0.01%
Nevro Corporation	69,891	0.01%
NextGen Healthcare, Inc.	2,040	<0.01%
Optinose, Inc.	69,702	0.01%
Orthifix Medical, Inc.	22,229	<0.01%
PerkinElmer, Inc.	77,364	0.01%
Pfizer, Inc.	180,769	0.02%
Phibro Animal Health Corporation	2,071	<0.01%
PRA Health Sciences, Inc.	115,866	0.01%
Prothena Corporation plc	3,145	<0.01%
Quest Diagnostics, Inc.	35,424	<0.01%
Reata Pharmaceuticals, Inc.	13,243	<0.01%
Repligen Corporation	71,390	0.01%
ResMed, Inc.	208,238	0.02%
Sage Therapeutics, Inc.	36,519	<0.01%
Sarepta Therapeutics, Inc.	80,129	0.01%
Silk Road Medical, Inc.	39,452	<0.01%
Stryker Corporation	124,455	0.01%
Surmodics, Inc.	4,503	<0.01%
Syneos Health, Inc.	315,230	0.03%
Tactile Systems Technology, Inc.	105,811	0.01%
Teleflex, Inc.	394,989	0.04%
Thermo Fisher Scientific, Inc.	579,274	0.06%
U.S. Physical Therapy, Inc.	35,643	<0.01%
United Therapeutics Corporation	58,172	0.01%
UnitedHealth Group, Inc.	667,485	0.07%
Universal Health Services, Inc.	42,938	<0.01%
Varian Medical Systems, Inc.	119,035	0.01%
Veeva Systems, Inc.	495,759	0.05%
Vertex Pharmaceuticals, Inc.	186,169	0.02%
Viking Therapeutics, Inc.	7,051	<0.01%
Waters Corporation	69,381	0.01%
West Pharmaceutical Services, Inc.	113,974	0.01%

Wright Medical Group NV	345,455	0.04%
Zimmer Biomet Holdings, Inc.	3,812	<0.01%
Zoetis, Inc.	517,199	0.05%
Total	14,888,334	

Industrials (1.57%)

Security Name	Market Value	% of Net Assets
3M Company	\$146,703	0.02%
A.O. Smith Corporation	104,966	0.01%
Aegion Corporation	15,903	<0.01%
Aerojet Rocketdyne Holdings, Inc.	88,310	0.01%
AGCO Corporation	263,777	0.03%
Altra Industrial Motion Corporation	214,966	0.02%
AMETEK, Inc.	579,468	0.06%
Arcosa, Inc.	229,707	0.02%
ASGN, Inc.	273,530	0.03%
AZZ, Inc.	172,867	0.02%
Boeing Company	63,275	0.01%
BWX Technologies, Inc.	201,647	0.02%
Carlisle Companies, Inc.	45,476	0.01%
Casella Waste Systems, Inc.	89,390	0.01%
Caterpillar, Inc.	257,674	0.03%
CBIZ, Inc.	206,133	0.02%
Chart Industries, Inc.	76,444	0.01%
Cintas Corporation	20,006	<0.01%
Columbus McKinnon Corporation	1,617	<0.01%
CRA International, Inc.	35,348	<0.01%
Crane Company	281,381	0.03%
CSW Industrials, Inc.	176,254	0.02%
CSX Corporation	30,434	<0.01%
Curtiss-Wright Corporation	685,937	0.07%
Delta Air Lines, Inc.	56,417	0.01%
Douglas Dynamics, Inc.	29,296	<0.01%
EMCOR Group, Inc.	512,672	0.05%
Emerson Electric Company	283,623	0.03%
Encore Wire Corporation	193,480	0.02%
Expeditors International of Washington, Inc.	164,501	0.02%
Forrester Research, Inc.	119,755	0.01%
General Dynamics Corporation	355,630	0.04%
Gorman-Rupp Company	43,730	<0.01%
Healthcare Services Group, Inc.	35,058	<0.01%
Heico Corporation	45,405	0.01%
Helios Technologies, Inc.	7,354	<0.01%
Herc Holdings, Inc.	6,419	<0.01%
Honeywell International, Inc.	620,787	0.06%
Hubbell, Inc.	322,707	0.03%
Huntington Ingalls Industries, Inc.	81,801	0.01%
ICF International, Inc.	55,845	0.01%
IDEX Corporation	610,944	0.06%
Ingersoll-Rand plc	94,328	0.01%
Interface, Inc.	5,442	<0.01%
John Bean Technologies Corporation	56,082	0.01%
Johnson Controls International plc	36,058	<0.01%
Kansas City Southern	28,629	<0.01%
Kennametal, Inc.	35,167	<0.01%
Kratos Defense & Security Solutions, Inc.	22,276	<0.01%
Lincoln Electric Holdings, Inc.	326,250	0.03%
Lockheed Martin Corporation	206,018	0.02%
Manpower, Inc.	73,130	0.01%

Masonite International Corporation	48,731	0.01%
Mercury Systems, Inc.	84,259	0.01%
Meritor, Inc.	233,253	0.02%
MSC Industrial Direct Company, Inc.	52,609	0.01%
Norfolk Southern Corporation	39,205	<0.01%
Northrop Grumman Corporation	43,078	<0.01%
Old Dominion Freight Line, Inc.	277,328	0.03%
Parker-Hannifin Corporation	189,759	0.02%
Primoris Services Corporation	257,559	0.03%
Raven Industries, Inc.	105,509	0.01%
Regal-Beloit Corporation	184,473	0.02%
Republic Services, Inc.	18,142	<0.01%
Ritchie Brothers Auctioneers, Inc.	354,323	0.04%
Rockwell Automation, Inc.	268,094	0.03%
Roper Industries, Inc.	329,895	0.03%
Saia, Inc.	204,655	0.02%
SiteOne Landscape Supply, Inc.	76,323	0.01%
Southwest Airlines Company	296,170	0.03%
SP Plus Corporation	20,592	<0.01%
SPX FLOW, Inc.	14,602	<0.01%
Standex International Corporation	242,303	0.02%
Teledyne Technologies, Inc.	476,296	0.05%
Thermon Group Holdings, Inc.	9,259	<0.01%
TransDigm Group, Inc.	162,881	0.02%
TriMas Corporation	156,840	0.02%
UniFirst Corporation	116,317	0.01%
Union Pacific Corporation	75,750	0.01%
United Airlines Holdings, Inc.	40,157	<0.01%
United Rentals, Inc.	232,105	0.02%
United Technologies Corporation	194,057	0.02%
Valmont Industries, Inc.	547,977	0.06%
Verisk Analytics, Inc.	750,422	0.08%
Waste Connections, Inc.	403,714	0.04%
Watsco, Inc.	132,962	0.01%
Willdan Group, Inc.	104,120	0.01%
Xylem, Inc.	157,232	0.02%
Total	15,590,962	

Information Technology (2.24%)

Security Name	Market Value	% of Net Assets
Accenture plc	\$422,039	0.04%
Adobe, Inc.	228,815	0.02%
ADTRAN, Inc.	8,230	<0.01%
Advanced Energy Industries, Inc.	97,182	0.01%
Advanced Micro Devices, Inc.	250,049	0.03%
Akamai Technologies, Inc.	246,986	0.03%
Alliance Data Systems Corporation	35,211	<0.01%
Alteryx, Inc.	107,507	0.01%
American Software, Inc.	10,989	<0.01%
Amphenol Corporation	757,368	0.08%
ANSYS, Inc.	182,853	0.02%
Apple, Inc.	1,521,522	0.15%
Atlassian Corporation plc	174,967	0.02%
Automatic Data Processing, Inc.	427,392	0.04%
Avalara, Inc.	152,465	0.02%
Avnet, Inc.	27,459	<0.01%
Bandwidth, Inc.	129,679	0.01%
Benchmark Electronics, Inc.	136,362	0.01%
Blackline, Inc.	279,062	0.03%

Broadridge Financial Solutions, Inc.	127,841	0.01%
CACI International, Inc.	53,659	0.01%
CDK Global, Inc.	263,142	0.03%
CDW Corporation	154,540	0.02%
CEVA, Inc.	4,858	<0.01%
Ciena Corporation	426,449	0.04%
Cisco Systems, Inc.	479,479	0.05%
Cognex Corporation	54,962	0.01%
Computer Services, Inc.	120,952	0.01%
Coupa Software, Inc.	451,796	0.05%
CTS Corporation	62,620	0.01%
Descartes Systems Group, Inc.	67,269	0.01%
DocuSign, Inc.	421,452	0.04%
Dolby Laboratories, Inc.	975,974	0.10%
DSP Group, Inc.	14,005	<0.01%
Elastic NV	266,118	0.03%
ePlus, Inc.	89,245	0.01%
Euronet Worldwide, Inc.	177,873	0.02%
ExlService Holdings, Inc.	163,185	0.02%
eXp World Holdings, Inc.	3,193	<0.01%
F5 Networks, Inc.	261,011	0.03%
Fair Isaac Corporation	60,165	0.01%
Fiserv, Inc.	31,496	<0.01%
Five9, Inc.	142,701	0.01%
FLIR Systems, Inc.	8,239	<0.01%
Global Payments, Inc.	386,521	0.04%
Guidewire Software, Inc.	328,063	0.03%
InterDigital, Inc.	31,470	<0.01%
Intuit, Inc.	375,380	0.04%
Jack Henry & Associates, Inc.	154,168	0.02%
Juniper Networks, Inc.	42,376	<0.01%
Keysight Technologies, Inc.	66,711	0.01%
KLA-Tencor Corporation	42,270	<0.01%
Kulicke and Soffa Industries, Inc.	7,534	<0.01%
Lam Research Corporation	261,740	0.03%
Lattice Semiconductor Corporation	129,761	0.01%
Littelfuse, Inc.	8,303	<0.01%
ManTech International Corporation	56,325	0.01%
MasterCard, Inc.	665,543	0.07%
Maxim Integrated Products, Inc.	127,759	0.01%
Methode Electronics, Inc.	85,265	0.01%
Microsoft Corporation	1,598,877	0.16%
MicroStrategy, Inc.	235,314	0.02%
MKS Instruments, Inc.	111,511	0.01%
Monolithic Power Systems, Inc.	681,042	0.07%
MTS Systems Corporation	55,433	0.01%
National Instruments Corporation	246,352	0.03%
NetApp, Inc.	2,897	<0.01%
New Relic, Inc.	29,368	<0.01%
Nice, Ltd. ADR	262,783	0.03%
Nova Measuring Instruments, Ltd.	51,137	0.01%
Novanta, Inc.	66,640	0.01%
Nuance Communications, Inc.	70,049	0.01%
NVIDIA Corporation	76,970	0.01%
Oracle Corporation	270,991	0.03%
Palo Alto Networks, Inc.	302,408	0.03%
Paychex, Inc.	194,707	0.02%
PayPal Holdings, Inc.	74,837	0.01%
Plexus Corporation	137,278	0.01%

Progress Software Corporation	23,120	<0.01%
Proofpoint, Inc.	83,400	0.01%
Q2 Holdings, Inc.	107,402	0.01%
QAD, Inc.	68,572	0.01%
QUALCOMM, Inc.	36,096	<0.01%
Rogers Corporation	68,440	0.01%
SailPoint Technologies Holdings, Inc.	290,699	0.03%
Salesforce.com, Inc.	89,460	0.01%
Samsung Electronics Company, Ltd. GDR	50,748	0.01%
ScanSource, Inc.	41,508	<0.01%
ServiceNow, Inc.	653,484	0.07%
Silicon Laboratories, Inc.	75,201	0.01%
Square, Inc.	50,831	0.01%
STMicroelectronics NV ADR	202,322	0.02%
Sykes Enterprises, Inc.	7,096	<0.01%
Synopsys, Inc.	733,236	0.07%
TE Connectivity, Ltd.	427,941	0.04%
Teradyne, Inc.	58,819	0.01%
Texas Instruments, Inc.	493,656	0.05%
Tyler Technologies, Inc.	268,854	0.03%
VeriSign, Inc.	207,397	0.02%
Virtusa Corporation	276,878	0.03%
Visa, Inc.	197,755	0.02%
VMware, Inc.	20,488	<0.01%
WEX, Inc.	205,590	0.02%
Xilinx, Inc.	92,674	0.01%
Zscaler, Inc.	149,575	0.02%
Total	22,297,385	

Materials (0.44%)

Security Name	Market Value	% of Net Assets
AdvanSix, Inc.	\$16,361	<0.01%
Alcoa Corporation	14,369	<0.01%
AptarGroup, Inc.	141,801	0.01%
Avery Dennison Corporation	119,070	0.01%
Balchem Corporation	4,723	<0.01%
Ball Corporation	55,663	0.01%
Cabot Corporation	31,586	<0.01%
Celanese Corporation	121,581	0.01%
CF Industries Holdings, Inc.	29,635	<0.01%
Eastman Chemical Company	249,485	0.03%
Ecolab, Inc.	397,170	0.04%
Ferro Corporation	5,496	<0.01%
Ferroglobe Representation & Warranty Insurance Trust	0	<0.01%
Ingevity Corporation	41,257	<0.01%
Innospec, Inc.	232,620	0.02%
Ivanhoe Mines, Ltd.	68,409	0.01%
Kadant, Inc.	3,451	<0.01%
Kaiser Aluminum Corporation	295,752	0.03%
Kraton Performance Polymers, Inc.	7,620	<0.01%
Louisiana-Pacific Corporation	372,354	0.04%
Martin Marietta Materials, Inc.	279,407	0.03%
Materion Corporation	95,078	0.01%
Minerals Technologies, Inc.	55,190	0.01%
Myers Industries, Inc.	49,720	0.01%
Neenah, Inc.	119,411	0.01%
Nucor Corporation	57,725	0.01%
Nutanix, Inc.	126,972	0.01%
Olympic Steel, Inc.	4,639	<0.01%

PPG Industries, Inc.	438,063	0.04%
Quaker Chemical Corporation	15,284	<0.01%
Reliance Steel & Aluminum Company	55,748	0.01%
RPM International, Inc.	27,439	<0.01%
Ryerson Holding Corporation	16,002	<0.01%
Schnitzer Steel Industries, Inc.	4,334	<0.01%
Schweitzer-Mauduit International, Inc.	11,060	<0.01%
Sensient Technologies Corporation	7,426	<0.01%
Sherwin-Williams Company	337,955	0.03%
Steel Dynamics, Inc.	205,211	0.02%
UFP Technologies, Inc.	48,590	0.01%
United States Lime & Minerals, Inc.	150,548	0.02%
W. R. Grace & Company	18,382	<0.01%
Worthington Industries, Inc.	10,685	<0.01%
Total	4,343,273	

Mortgage-Backed Securities (13.69%)

Security Name	Market Value	% of Net Assets
Federal Home Loan Mortgage Corporation Conventional 15-Yr. Pass Through	\$5,725,169	0.58%
Federal Home Loan Mortgage Corporation Conventional 30-Yr. Pass Through	6,053,952	0.61%
Federal Home Loan Mortgage Corporation Conventional 30-Yr. Pass Through	8,565,003	0.86%
Federal National Mortgage Association	2,374,039	0.24%
Federal National Mortgage Association	3,107,263	0.31%
Federal National Mortgage Association	4,544,630	0.46%
Federal National Mortgage Association	494,020	0.05%
Federal National Mortgage Association	5,213,757	0.52%
Federal National Mortgage Association	5,672,529	0.57%
Federal National Mortgage Association Conventional 15-Yr. Pass Through	16,028,715	1.61%
Federal National Mortgage Association Conventional 15-Yr. Pass Through	17,409,175	1.75%
Federal National Mortgage Association Conventional 15-Yr. Pass Through	8,612,739	0.87%
Federal National Mortgage Association Conventional 30-Yr. Pass Through	3,201,092	0.32%
Federal National Mortgage Association Conventional 30-Yr. Pass Through	40,362,282	4.06%
Federal National Mortgage Association Conventional 30-Yr. Pass Through	8,741,030	0.88%
Total	136,105,393	

Other Mutual Funds Equity (0.55%)

Security Name	Market Value	% of Net Assets
Consumer Discretionary Select Sector SPDR Fund	\$185,212	0.02%
Health Care Select Sector SPDR Fund	228,654	0.02%
iShares Russell 2000 Index Fund	143,403	0.01%
iShares Russell 2000 Value Index Fund	210,420	0.02%
Materials Select Sector SPDR Fund	152,519	0.02%
ProShares Ultra S&P 500	248,588	0.03%
SPDR S&P 500 ETF Trust	4,054,022	0.41%
SPDR S&P Biotech ETF	112,456	0.01%
SPDR S&P Metals & Mining ETF	106,755	0.01%
Total	5,442,029	

Other Mutual Funds Fixed Income (0.63%)

Security Name	Market Value	% of Net Assets
Invesco Senior Loan ETF	\$824,625	0.08%
iShares iBoxx \$ Investment Grade Corporate Bond ETF	1,586,160	0.16%
SPDR Bloomberg Barclays High Yield Bond ETF	406,486	0.04%
Vanguard Short-Term Corporate Bond ETF	3,407,565	0.34%
Total	6,224,836	

Real Estate (0.67%)

Security Name	Market Value	% of Net Assets
Agree Realty Corporation	\$615,426	0.06%
Alexandria Real Estate Equities, Inc.	58,929	0.01%
American Campus Communities, Inc.	182,187	0.02%
American Tower Corporation	49,442	0.01%
Apartment Investment & Management Company	133,952	0.01%
Apple Hospitality REIT, Inc.	108,350	0.01%
Ares Commercial Real Estate Corporation	3,998	<0.01%
Armada Hoffler Properties, Inc.	32,129	<0.01%
Ashford Hospitality Trust, Inc.	6,893	<0.01%
BBX Capital Corporation	1,667	<0.01%
Bluerock Residential Growth REIT, Inc.	3,605	<0.01%
Camden Property Trust	231,036	0.02%
CareTrust REIT, Inc.	668	<0.01%
CBL & Associates Properties, Inc.	2,833	<0.01%
Cedar Realty Trust, Inc.	15,183	<0.01%
Chatham Lodging Trust	195	<0.01%
City Office REIT, Inc.	10,405	<0.01%
Columbia Property Trust, Inc.	18,653	<0.01%
Corepoint Lodging, Inc.	6,002	<0.01%
CoreSite Realty Corporation	134,123	0.01%
CoStar Group, Inc.	444,615	0.05%
Cousins Properties, Inc.	201,970	0.02%
DiamondRock Hospitality Company	34,373	<0.01%
Digital Realty Trust, Inc.	36,754	<0.01%
Douglas Emmett, Inc.	49,825	0.01%
Duke Realty Corporation	46,692	0.01%
EastGroup Properties, Inc.	26,403	<0.01%
EPR Properties	45,852	0.01%
Equity Lifestyle Properties, Inc.	11,343	<0.01%
Equity Residential	489,502	0.05%
Essential Properties Realty Trust, Inc.	135,536	0.01%
Essex Property Trust, Inc.	9,068	<0.01%
Farmland Partners, Inc.	5,898	<0.01%
First Industrial Realty Trust, Inc.	224,763	0.02%
Four Corners Property Trust, Inc.	55,113	0.01%
Franklin Street Properties Corporation	13,233	<0.01%
Gaming and Leisure Properties, Inc.	77,279	0.01%
Getty Realty Corporation	9,749	<0.01%
Gladstone Commercial Corporation	7,793	<0.01%
Healthcare Realty Trust, Inc.	47,814	0.01%
Healthcare Trust of America, Inc.	66,608	0.01%
Host Hotels & Resorts, Inc.	47,842	0.01%
Hudson Pacific Properties, Inc.	29,472	<0.01%
Industrial Logistics Properties Trust	25,990	<0.01%
Innovative Industrial Properties, Inc.	78,517	0.01%
Investors Real Estate Trust	41,495	<0.01%
Jones Lang LaSalle, Inc.	107,133	0.01%
Kilroy Realty Corporation	419,785	0.04%
Kite Realty Group Trust	34,529	<0.01%
Lamar Advertising Company	49,658	0.01%
Lexington Realty Trust	16,053	<0.01%
Medical Properties Trust, Inc.	143,261	0.01%
National Health Investors, Inc.	20,024	<0.01%
National Retail Properties, Inc.	173,500	0.02%
National Storage Affiliates Trust	417,263	0.04%
Office Properties Income Trust	17,070	<0.01%
One Liberty Properties, Inc.	18,147	<0.01%

Physicians Realty Trust	132,718	0.01%
PotlatchDeltic Corporation	27,371	<0.01%
Preferred Apartment Communities, Inc.	6,382	<0.01%
PS Business Parks, Inc.	55,855	0.01%
QTS Realty Trust, Inc.	48,025	0.01%
Retail Properties of America, Inc.	39,514	<0.01%
Rexford Industrial Realty, Inc.	17,913	<0.01%
RMR Group, Inc.	4,807	<0.01%
RPT Realty	18,040	<0.01%
Sabra Health Care REIT, Inc.	52,785	0.01%
SBA Communications Corporation	307,504	0.03%
Service Properties Trust	138,818	0.01%
Spirit Realty Capital, Inc.	62,881	0.01%
STAG Industrial, Inc.	11,947	<0.01%
Store Capital Corporation	82,117	0.01%
Summit Hotel Properties, Inc.	12,385	<0.01%
Terreno Realty Corporation	77,147	0.01%
UDR, Inc.	119,197	0.01%
UMH Properties, Inc.	11,753	<0.01%
Uniti Group, Inc.	52,938	0.01%
Universal Health Realty Income Trust	9,803	<0.01%
Urstadt Biddle Properties, Inc.	8,017	<0.01%
VICI Properties, Inc.	43,279	<0.01%
Total	6,636,795	

Technology (1.08%)

Security Name	Market Value	% of Net Assets
Adobe, Inc.	\$127,891	0.01%
Apple, Inc.	108,247	0.01%
Apple, Inc.	185,995	0.02%
Apple, Inc.	395,681	0.04%
Apple, Inc.	579,089	0.06%
Applied Materials, Inc.	96,407	0.01%
Avnet, Inc.	123,928	0.01%
Broadcom Corporation	171,988	0.02%
Broadcom Corporation	206,532	0.02%
Broadcom, Inc.	333,669	0.03%
Clear Channel Outdoor Holdings, Inc., Term Loan	201,676	0.02%
CommScope Technologies Finance, LLC	206,800	0.02%
Diamond 1 Finance Corporation	696,821	0.07%
Diamond Sports Group, LLC	194,400	0.02%
Front Range BidCo, Inc., Term Loan	341,376	0.03%
Harland Clarke Holdings Corporation	168,875	0.02%
Hewlett Packard Enterprise Company	122,579	0.01%
Hewlett Packard Enterprise Company	260,047	0.03%
Intel Corporation	570,537	0.06%
KLA Corporation	324,243	0.03%
Marvell Technology Group, Ltd.	176,530	0.02%
Marvell Technology Group, Ltd.	250,764	0.03%
Microsoft Corporation	352,535	0.04%
Microsoft Corporation	401,817	0.04%
Microsoft Corporation	755,844	0.08%
NCR Corporation	260,472	0.03%
NXP BV/NXP Funding, LLC	247,968	0.03%
Open Text Corporation	109,450	0.01%
Oracle Corporation	260,777	0.03%
Oracle Corporation	520,088	0.05%
Plantronics, Inc.	136,503	0.01%
Prime Security Services Borrower, LLC, Term Loan	552,228	0.06%

PTC, Inc.	40,100	<0.01%
Rackspace Hosting, Inc., Term Loan	455,191	0.05%
SS&C Technologies, Inc.	221,025	0.02%
SS&C Technologies, Inc., Term Loan	61,072	0.01%
SS&C Technologies, Inc., Term Loan	85,587	0.01%
Texas Instruments, Inc.	343,478	0.04%
Tyco Electronics Group SA	42,779	<0.01%
Tyco Electronics Group SA	86,918	0.01%
Total	10,777,908	

Transportation (0.23%)

Security Name	Market Value	% of Net Assets
Air Canada Pass Through Trust	\$47,142	0.01%
Air Lease Corporation	77,104	0.01%
Boeing Company	303,471	0.03%
Burlington Northern Santa Fe, LLC	131,385	0.01%
Burlington Northern Santa Fe, LLC	158,913	0.02%
Burlington Northern Santa Fe, LLC	183,894	0.02%
CSX Corporation	105,134	0.01%
CSX Corporation	183,699	0.02%
Delta Air Lines, Inc.	95,013	0.01%
Hertz Corporation	124,453	0.01%
Hertz Corporation	92,500	0.01%
NCL Corporation, Ltd.	120,433	0.01%
Penske Truck Leasing Company, LP	205,901	0.02%
United Continental Holdings, Inc.	241,200	0.02%
XPO Logistics, Inc.	237,375	0.02%
Total	2,307,616	

U.S. Government & Agencies (14.59%)

Security Name	Market Value	% of Net Assets
U.S. Treasury Bonds	\$233,461	0.02%
U.S. Treasury Bonds	2,348,916	0.24%
U.S. Treasury Bonds	2,526,172	0.25%
U.S. Treasury Bonds	2,945,550	0.30%
U.S. Treasury Bonds	4,176,094	0.42%
U.S. Treasury Bonds	5,377,125	0.54%
U.S. Treasury Bonds	5,870,505	0.59%
U.S. Treasury Bonds	6,841,875	0.69%
U.S. Treasury Bonds	826,869	0.08%
U.S. Treasury Bonds	9,352,840	0.94%
U.S. Treasury Notes	1,004,453	0.10%
U.S. Treasury Notes	11,415,059	1.15%
U.S. Treasury Notes	1,170,737	0.12%
U.S. Treasury Notes	12,020,864	1.21%
U.S. Treasury Notes	130,757	0.01%
U.S. Treasury Notes	1,420,242	0.14%
U.S. Treasury Notes	1,783,406	0.18%
U.S. Treasury Notes	20,585,331	2.07%
U.S. Treasury Notes	2,311,305	0.23%
U.S. Treasury Notes	2,788,350	0.28%
U.S. Treasury Notes	333,544	0.03%
U.S. Treasury Notes	3,595,519	0.36%
U.S. Treasury Notes	4,154,839	0.42%
U.S. Treasury Notes	5,503,652	0.55%
U.S. Treasury Notes	766,318	0.08%
U.S. Treasury Notes	8,116,562	0.82%
U.S. Treasury Notes	8,355,056	0.84%

U.S. Treasury Notes	9,228,348	0.93%
U.S. Treasury Notes	9,931,186	1.00%
Total	145,114,936	

Utilities (1.19%)

Security Name	Market Value	% of Net Assets
Alliant Energy Corporation	\$50,139	0.01%
Ameren Illinois Company	199,295	0.02%
American Electric Power Company, Inc.	223,976	0.02%
Appalachian Power Company	91,794	0.01%
Arizona Public Service Company	166,925	0.02%
Artesian Resources Corporation	38,827	<0.01%
Berkshire Hathaway Energy Company	173,181	0.02%
Calpine Corporation	230,208	0.02%
CenterPoint Energy, Inc.	160,282	0.02%
CenterPoint Energy, Inc.	180,699	0.02%
CenterPoint Energy, Inc.	81,030	0.01%
Chesapeake Utilities Corporation	18,554	<0.01%
CMS Energy Corporation	125,129	0.01%
CMS Energy Corporation	48,940	0.01%
Commonwealth Edison Company	233,807	0.02%
Consolidated Edison Company of New York, Inc.	382,222	0.04%
Consolidated Edison, Inc.	85,735	0.01%
Consolidated Water Company, Ltd.	13,898	<0.01%
Consumers Energy Company	226,003	0.02%
Core and Main, LP, Term Loan	172,871	0.02%
DTE Electric Company	131,963	0.01%
DTE Electric Company	165,741	0.02%
DTE Energy Company	46,678	0.01%
Duke Energy Carolinas, LLC	359,895	0.04%
Duke Energy Corporation	177,535	0.02%
Duke Energy Florida, LLC	130,462	0.01%
Duke Energy Indiana, LLC	208,839	0.02%
Edison International	473,069	0.05%
Edison International	92,182	0.01%
Energy Transfer Operating, LP	294,794	0.03%
EnergySolutions, LLC, Term Loan	128,937	0.01%
Entergy Corporation	63,014	0.01%
Exelon Corporation	318,564	0.03%
Exelon Corporation	64,719	0.01%
Exelon Corporation	95,920	0.01%
FirstEnergy Corporation	401,555	0.04%
FirstEnergy Corporation	51,491	0.01%
IDACORP, Inc.	71,900	0.01%
ITC Holdings Corporation	108,325	0.01%
ITC Holdings Corporation	70,844	0.01%
Middlesex Water Company	12,251	<0.01%
Mississippi Power Company	184,551	0.02%
Monongahela Power Company	205,910	0.02%
National Rural Utilities Cooperative Finance Corporation	104,703	0.01%
National Rural Utilities Cooperative Finance Corporation	229,117	0.02%
New Jersey Resources Corporation	76,340	0.01%
NextEra Energy Operating Partners, LP	242,880	0.02%
NiSource Finance Corporation	348,172	0.04%
NiSource Finance Corporation	95,805	0.01%
NorthWestern Corporation	107,902	0.01%
Oncor Electric Delivery Company, LLC	422,861	0.04%
Otter Tail Corporation	23,138	<0.01%
Pacific Gas and Electric Company	176,750	0.02%

Pacific Gas and Electric Company	180,688	0.02%
PNM Resources, Inc.	168,876	0.02%
PPL Capital Funding, Inc.	278,516	0.03%
PPL Electric Utilities Corporation	157,758	0.02%
Public Service Electric & Gas Company	237,721	0.02%
Public Service Enterprise Group, Inc.	18,728	<0.01%
San Diego Gas and Electric Company	327,437	0.03%
South Carolina Electric & Gas Company	504,383	0.05%
Southern California Edison Company	197,213	0.02%
Southern Company	230,975	0.02%
Southern Company Gas Capital Corporation	268,612	0.03%
Southwest Gas Holdings, Inc.	7,438	<0.01%
Southwestern Electric Power Company	72,596	0.01%
Spire, Inc.	107,997	0.01%
TerraForm Power Operating, LLC	279,838	0.03%
Unitil Corporation	33,973	<0.01%
Virginia Electric and Power Company	164,140	0.02%
Total	11,827,208	

Short-Term Investments (15.29%)

Security Name	Market Value	% of Net Assets
Thrivent Core Short-Term Reserve Fund	\$146,637,006	14.75%
Federal Home Loan Bank Discount Notes	1,198,138	0.12%
Federal Home Loan Bank Discount Notes	1,397,416	0.14%
Federal Home Loan Bank Discount Notes	299,628	0.03%
Federal Home Loan Bank Discount Notes	399,966	0.04%
Federal Home Loan Bank Discount Notes	499,808	0.05%
Federal Home Loan Bank Discount Notes	698,012	0.07%
Federal Home Loan Bank Discount Notes	898,641	0.09%
Total	152,028,614	

Futures (0.22%)

Security Name	Value and Unrealized Gain/Loss	% of Net Assets
CBOT 10-Yr. U.S. Treasury Note	\$-98,180	-0.01%
CBOT 2-Yr. U.S. Treasury Note	56,393	0.01%
CBOT 5-Yr. U.S. Treasury Note	61,200	0.01%
CBOT U.S. Long Bond	1,009,723	0.10%
CME E-mini Russell 2000 Index	4,389,853	0.44%
CME E-mini S&P 500 Index	-957,300	-0.10%
CME E-mini S&P Mid-Cap 400 Index	1,680,312	0.17%
CME Euro Foreign Exchange Currency	-129,219	-0.01%
CME Ultra Long Term U.S. Treasury Bond	-112,129	-0.01%
Eurex Euro STOXX 50 Index	-1,168,104	-0.12%
ICE mini MSCI EAFE Index	-553,875	-0.06%
ICE US mini MSCI Emerging Markets Index	-2,100,908	-0.21%
Ultra 10-Yr. U.S. Treasury Note	66,284	0.01%
Total	2,144,048	

Total Net Assets	\$994,391,484
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